

I Claim to be reclassified:

Creditor Name: Vincent Mischler

Claim Number: 32557

Date filed: 9/22/2009

Classification and amount: PRIORITY / \$704,789.18

II Name of the claimant and basis for the claim:

Vincent Mischler

Salary/ bonus due to me as I was an employee of Lehman Brothers between 1997 and 2008

III Reasons why I oppose the Objection

As an ex employee of Lehman Brothers, I believe the fact that the amount mentioned above have some "equity feature" is irrelevant in the analysis of the situation:

- (a) An "Equity Award" as defined by Lehman Brothers is not an equity interest as it lacks main features of an equity interest. For example, I was not the direct owner of such interest and I was restricted in taking key actions that would be allowed to an equity owner. Most importantly, I was unable to monetize it and get cash proceeds of this part of my remuneration.
- (b) The amount mentioned above was integral part of my remuneration while employed at Lehman Brothers

Given the points above, my claim should remain classified as a creditor.

IV Address

Vincent Mischler

53 bis rue de Passy

75016 Paris France

V Name of people having the ultimate authority to settle

Vincent Mischler

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75016 Paris France

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